

DISTRICT SCHOOL BOARD OF MONROE COUNTY

*** TENTATIVE ***
ANNUAL BUDGET
2015 — 2016



Presented to:
The School Board of Monroe County

Mr. John Dick	Chair, District 4
Mr. Ron Martin	Vice-Chair, District 5
Mr. Andy Griffiths	Chairman Emeritus, District 2
Mr. Bobby Highsmith	Member, District 1
Mr. Ed Davidson	Member, District 3

Mr. Mark T. Porter, Superintendent of Schools
Mr. James Drake, Executive Director of Finance

July 28, 2015

Monroe County School District

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MARK T. PORTER
Superintendent of Schools



Members of the Board

District # 1
BOBBY HIGHSMITH

District # 2
ANDY GRIFFITHS
Chairman Emeritus

District # 3
ED DAVIDSON

District # 4
JOHN R. DICK
Chairman

District # 5
RONALD A. MARTIN
Vice-Chairman

SUPERINTENDENT'S BUDGET MESSAGE

JULY 28, 2015

To the Members of the Monroe County School Board and Citizens of Monroe County, Florida

The budget is the financial plan for the School District and is one of the most important tasks undertaken by the District. The strategies expressed in this budget align with the Strategic Plan "Charting the Course to Excellence." This coordinated planning process will enable the District to focus on the Board's goals and will enhance the educational process for all students. The fiscal year 2015/16 General Fund budget totals \$95,172,571 and was prepared as prescribed by Florida Statutes. This budget is \$4.1 million or 4.47 percent more than the 2014/15 advertised budget.

Florida Statutes require that the Superintendent of Schools annually prepare and present a balanced budget to the School Board. The budget must contain several parts as prescribed by statute, and each part shall balance to estimated revenues and appropriations. The parts contained in the fiscal year 2015/16 Budget for the Monroe County School District include the General Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, and the Trust & Agency Fund. These funds and their usages are as follows:

General Fund covers the day-to-day operating expenses of the District, such as employee salaries, employee benefits, utilities, travel, materials and supplies.

Special Revenue-Other Fund is used to account for grants funded by the Federal government.

Special Revenue-Food Service Fund covers all food service activities, including employee salaries, employee benefits and food cost.

Debt Service Fund covers the principal, interest and fees for the outstanding debt of the District.

Capital Projects Fund provides funding for the acquisition of land, the construction of new buildings, the renovation of older buildings, the purchase of buses, and the purchase of equipment.

Internal Service Fund is used to pay for services provided to other funds, such as the District's self-insurance programs.

Trust & Agency Fund is used to account for funds held in trust, such as scholarships for post-secondary students.

The Board's responsibility is to receive, review, modify and/or amend, if necessary, and approve the budget. Section 200.065, Florida Statutes, governs the process used in approving the budget. A public hearing will be held, July 28, 2015, at Marathon Middle High School to allow the Board to hear comments from the public, set the maximum millage and approve the tentative budget. The Board will hold an additional public meeting on the tentative budget on August 25, 2015, at the District's administrative building in Key West to provide the public with an additional opportunity for input on the budget. Subsequently, the Board will hold its final public hearing on September 15, 2015 at Coral Shores High School and approve the budget for fiscal year 2015/16.

FLORIDA EDUCATION FINANCE PROGRAM (FEFP)

The major funding source for operations is the Florida Education Finance Program (FEFP). This funding established by the Legislature annually, prescribes state revenues for education as well as the level of ad valorem taxes, which may be levied by the Board. It also includes restricted funding called categorical programs, which are funds specified by the Legislature for selected programs to be operated within the District. An example of categorical program funding is the annual allocation for instructional materials (textbooks). FEFP Funding for public schools in Monroe County will increase by \$3.4 million in fiscal year 2015/16. This increase in FEFP funding is largely due to a favorable increase in State funding from a 3.04% higher Base Student Allocation (BSA) from the Legislature and an increase of 12 Full Time Equivalent (FTE) students.

MILLAGE LEVY

As part of the funding for the Florida Education Finance Program (FEFP), the Legislature annually prescribes the required local effort millage for participation in the FEFP and the maximum millage for discretionary funding. These millages are used for operational purposes within the General Fund. For fiscal year 2015/16, the Legislature set the required local effort millage at 1.802 mills, which must be levied by the School Board in order to receive state funds. The millage for discretionary funding remains at 0.748 mills. In addition, the Board levies an additional voted 0.500 mill for operational purposes as a result of an election held in January of 2012. The total millage for operational purposes is 3.050 mills.

The Board is allowed to levy 1.500 mills to finance capital project expenditures. The Board proposes to levy .500 mills for the 2015/16 fiscal year. The recommended capital millage will raise \$11.34 million from local property taxes, which is an increase of \$0.8 million from 2014/15.

The total millage levy in support of the fiscal year 2014/2015 budget is 3.550 mills. A taxpayer with a home valued at \$426,000 with a Homestead Exemption of \$25,000 and the maximum allowed increase in assessment (0.8 percent) will pay \$19.09 or 1.3 percent less in school taxes in support of this budget than they did in fiscal year 2014/15.

CHANGES IN STUDENT ENROLLMENT

The District has developed this budget based on growth of 12 students. School-by-school enrollment projections were completed in January and school staffing for 2015/16 has been based on these projections. Actual funding for the 2015/16 fiscal year will be determined by the October and February FTE counts.

CLASS SIZE CONSTITUTIONAL AMENDMENT

In November 2002, Florida voters approved an amendment to limit class size in core subject area classrooms. Class Size reduction achieved full implementation in the 2010/2011 fiscal year. The amendment establishes a maximum number of students in a classroom. The maximums are 18 students in grades Pre-K through three, 22 students in grades four through eight, and 25 students in grades nine through twelve. Beginning with the fiscal year 2003/04 we were required to reduce the average number of students in classrooms by two students each year until we met the classroom maximums. In 2012/13 fiscal year, class size was measured at the individual classroom level unless the class met one of the exceptions identified by the Legislature. Legislative changes eased the requirements, primarily at the secondary level, by defining which courses were considered core subject areas. These changes also allow for exceptions when class size exceeds the maximums after the October FTE count, not to exceed hard caps of 21 students in grades Pre-K through three, 27 students in grades four through eight and 30 students in grades nine through twelve.

The Legislature approved a budget that will provide Monroe County Schools with \$9.08 million to maintain reduced class sizes under the constitutional amendment. This is a slight reduction from fiscal year 2014/15.

FUND BALANCE

The fund balance in the General Fund at June 30, 2015, slightly exceeded our estimates. Our unassigned fund balance for the General Fund is estimated to be approximately \$10.5 million or 12.5 percent of revenues.

CAPITAL PROJECTS FUNDING

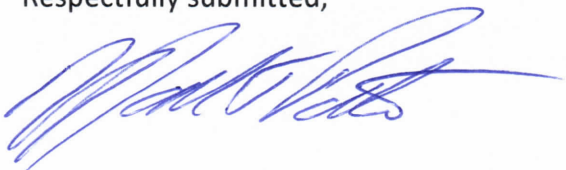
The current capital plan funds construction projects that are already underway and provides for maintenance, renovation, and repair of facilities.

Voters in Monroe County approved the extension of a half penny sales tax in November of 2014 for school construction. The District estimates that \$17.2 million in half penny sales taxes will be collected during the 2015/2016 fiscal year. The District's Capital planning ensures that the promise made to taxpayers in 2004 and 2014 is fulfilled. Planning for the re-construction of Plantation Key School is already underway and construction should begin in the 2015-16 fiscal year with scheduled completion in the summer of 2018. The capital outlay budget also includes planning funds for Gerald Adams Elementary.

SUMMARY

The School Board of Monroe County continues to make decisions that support our students and classroom teachers with the resources they need to be successful.

Respectfully submitted,



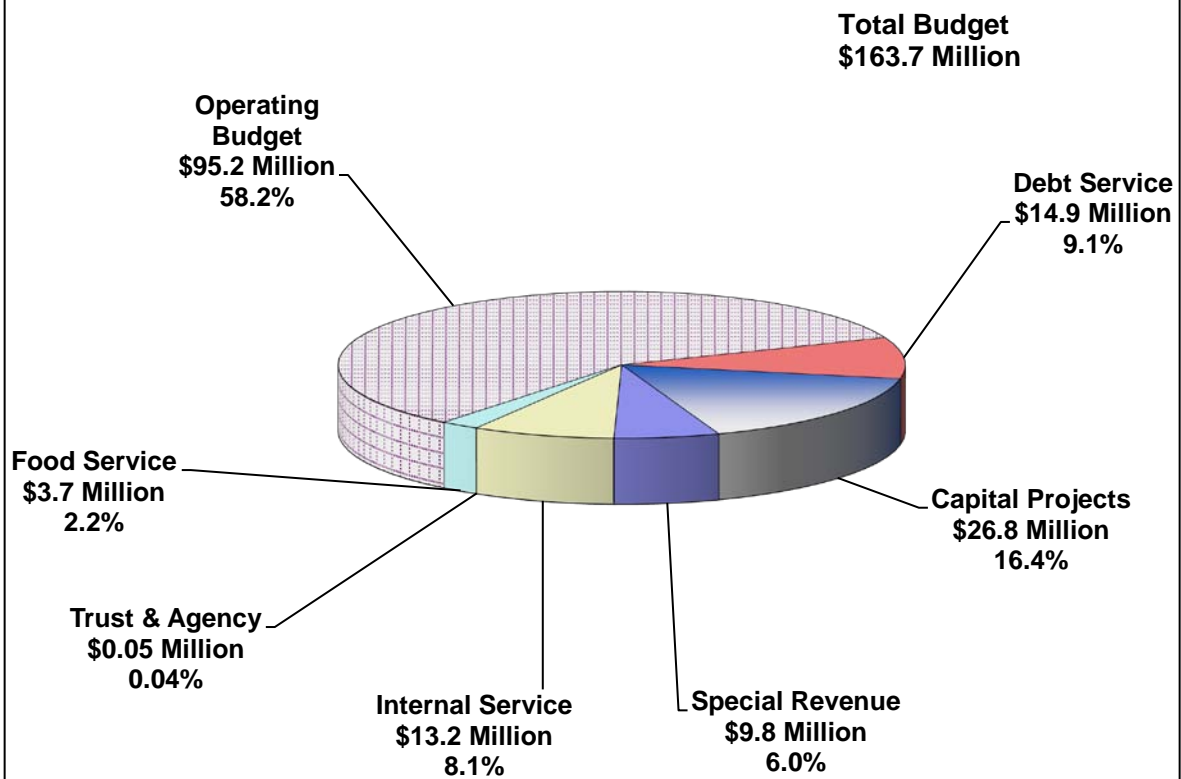
BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MONROE COUNTY, FLORIDA ARE 16.9 PERCENT
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2015 - 2016

	PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):	PROPOSED MILLAGE LEVIES	NOT SUBJECT TO 10-MILL CAP	
Required Local Effort (Including Prior Period Funding Adjustment Millage)	1.8020	Discretionary Operating	0.7480	0.0000
Local Capital Improvement (Capital Outlay)	0.5000	Additional Millage Not to Exceed 4 years (Operating)	0.5000	0.0000
Discretionary Capital Improvement	0.0000		Exceed 2 Years Debt Service	0.0000
			Total Millage	3.5500

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
ESTIMATED REVENUES:					
Federal sources	945,000	12,289,738	1,832,123		15,066,861
State sources	15,961,809	34,500	16,700	591,913	16,604,922
Local sources	71,347,856	957,168	0	28,572,393	100,877,417
TOTAL SOURCES	88,254,665	13,281,406	1,848,823	29,164,306	132,549,200
Transfers In	4,944,994		9,097,539		14,042,533
Nonrevenue Sources				0	0
Fund/Net Asset Balances	12,536,348	976,272	20,724,611	21,939,542	56,176,773
TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES	105,736,007	14,257,678	31,670,973	51,103,848	202,768,506
EXPENDITURES:					
Instruction	61,729,827				66,924,021
Pupil Personnel Services	4,250,687	5,194,194			5,845,620
Instructional Media Services	679,774	1,594,933			679,774
Instructional and Curriculum Development Services	1,584,310	1,488,758			3,073,068
Instructional Staff Training Services	903,406	855,622			1,759,028
Instructional-Related Technology	1,471,397	10,999			1,482,396
School Board	826,995				826,995
General Administration	652,933	285,653			938,586
School Administration	4,536,288	207,881			4,744,169
Facilities Acquisition and Construction	537,955				537,955
Fiscal Services	1,108,560			26,820,034	27,928,594
Food Services		3,668,611			3,668,611
Central Services	2,123,842				2,123,842
Pupil Transportation Services	3,404,571	181,279			3,585,850
Operation of Plant	7,104,652	6,158			7,110,810
Maintenance of Plant	2,866,880	500			2,867,380
Administrative Technology Services	521,373				521,373
Community Services	819,122				819,122
Debt Service	50,000		14,905,758		14,955,758
TOTAL EXPENDITURES	95,172,571	13,494,588	14,905,758	26,820,034	150,392,951
Transfers Out				14,042,533	14,042,533
Fund/Net Asset Balances	10,563,436	763,090	16,765,215	10,241,281	38,333,022
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, AND FUND/NET ASSET BALANCES	105,736,007	14,257,678	31,670,973	51,103,848	202,768,506

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

SCHOOL BOARD OF MONROE COUNTY 2015-2016 EXPENDITURE BUDGET BY FUND



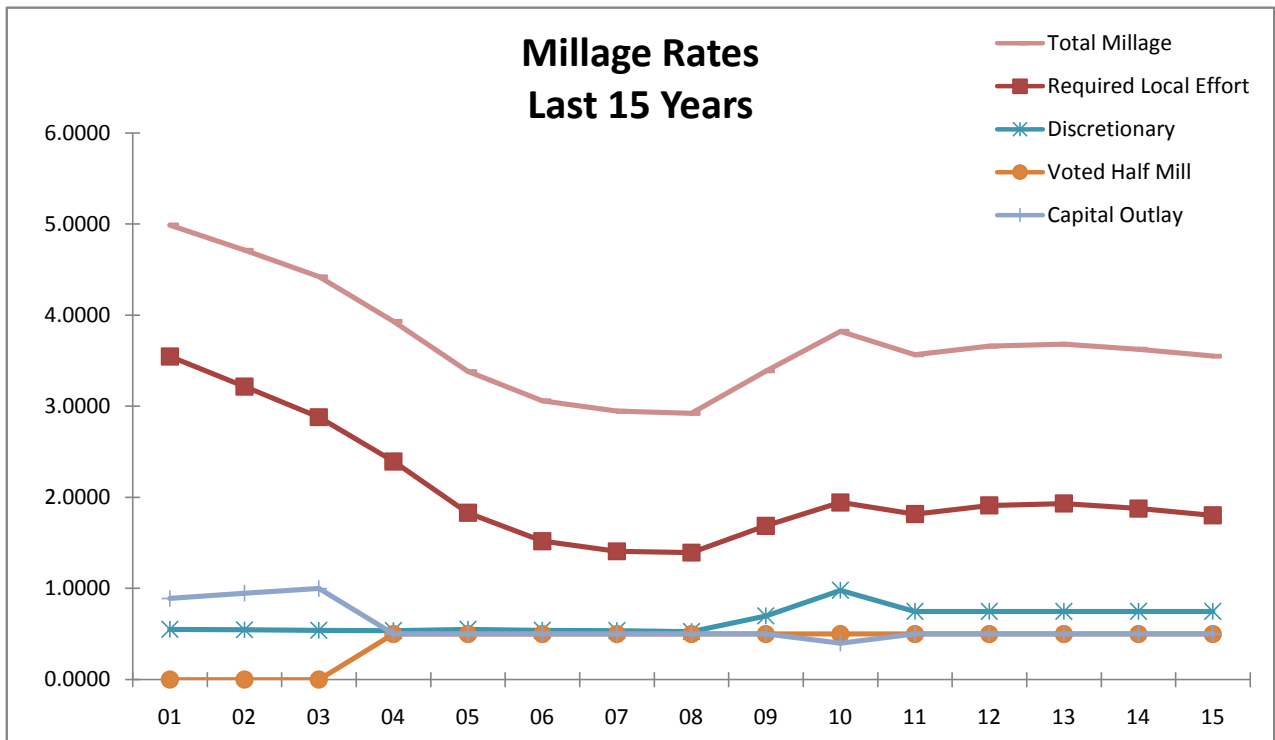
SCHOOL DISTRICT MILLAGE HISORY

Monroe County, Florida

CONFERENCE REPORT

MILLAGE RATES

<u>TAX YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>	<u>DISCRETIONARY</u>	<u>VOTED 1/2 Mill</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL TOTAL</u>	<u>NON EXEMPT ASSESSED TAX ROLL</u>
99	4.4100	0.6110	0.0000	0.6340	5.6550	9,039,864,649
00	3.7220	0.5110	0.0000	0.9510	5.1840	9,940,521,541
01	3.5470	0.5520	0.0000	0.8900	4.9890	11,300,524,389
02	3.2170	0.5470	0.0000	0.9490	4.7130	12,676,298,490
03	2.8800	0.5420	0.0000	1.0000	4.4220	14,671,221,038
04	2.3950	0.5370	0.5000	0.5000	3.9320	17,332,761,722
05	1.8310	0.5510	0.5000	0.5000	3.3820	21,688,844,165
06	1.5190	0.5420	0.5000	0.5000	3.0610	26,408,701,215
07	1.4080	0.5380	0.5000	0.5000	2.9460	28,433,516,770
08	1.3940	0.5280	0.5000	0.5000	2.9220	26,715,033,370
09	1.6880	0.6990	0.5000	0.5000	3.3870	22,909,063,354
10	1.9440	0.9795	0.5000	0.4000	3.8235	20,293,826,976
11	1.8170	0.7480	0.5000	0.5000	3.5650	19,347,779,704
12	1.9120	0.7480	0.5000	0.5000	3.6600	19,551,306,351
13	1.9330	0.7480	0.5000	0.5000	3.6810	20,513,681,022
14	1.8780	0.7480	0.5000	0.5000	3.6260	21,945,711,246
15	1.8020	0.7480	0.5000	0.5000	3.5500	23,625,229,580



**School Board of Monroe County
Millage Levy Information
July 28, 2015 - 2nd FEFP Calculation**

	2015/16	2014/15	Increase / (Decrease)	% Increase / (% Decrease)
Operating Fund				
Required Local Effort	1.8020	1.8780	(0.0760)	-4.05%
Basic Discretionary	0.7480	0.7480	0.0000	0.00%
Additional Voted Half-mill	0.5000	0.5000	0.0000	0.00%
Capital Outlay Fund	0.5000	0.5000	0.0000	0.00%
Total Millage	3.5500	3.6260	(0.0760)	-2.10%

The proposed millage rate for 2015-16 is 2.10% less than the millage rate levied last year. The entire decrease is attributable to Required Local Effort (RLE) which is mandated by statute. The School Board must levy the RLE to receive State funding.

The amount of school tax on a home valued at \$426,000 (\$401,000 after homestead exemption) will be \$1,423.96 this year. The \$401,000 amount represents the average taxable value of a homesteaded single-family residence for the 2014 tax year in Monroe County. The school tax on a home with no homestead exemption would be \$1,512.71.

For homesteaded properties, the maximum increase in valuation is limited to a 0.8 percent increase pursuant to the "Save Our Homes" amendment. A homesteaded homeowner should see a slight decrease in their upcoming property tax bill.

The overall assessed property values increased by 7.65% in Monroe County for the 2015 tax year.

Of course, each taxpayers' situation is different and may not yield the same results as averages were used in this comparison.

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

	2013-14 AUDITED	2014-15 PRE- CLOSING ACTUAL	2015-16 BUDGET	2014-15 TO 2015- 16 CHANGE	%
REVENUE					
FEDERAL DIRECT					
FEDERAL IMPACT,CURRENT OPS	161,367.76	232,261.68	300,000.00	67,738.32	29.16%
MISCELLANEOUS FEDERAL DIRECT	33,004.52	26,285.25	25,000.00	(1,285.25)	(4.89)%
Total FEDERAL DIRECT	194,372.28	258,546.93	325,000.00	66,453.07	25.70%
FEDERAL THRU STATE					
MEDICAID	359,213.32	418,967.51	500,000.00	81,032.49	19.34%
INDIVIDUALS WITH DISABILITIES	0.00	3,207.28	0.00	(3,207.28)	(100.00)%
FEDERAL THROUGH LOCAL	0.00	379,259.23	120,000.00	(259,259.23)	(68.36)%
Total FEDERAL THRU STATE	359,213.32	801,434.02	620,000.00	(181,434.02)	(22.64)%
STATE REVENUE SOURCES					
FL EDUCATION FINANCE PROGRAM	3,904,893.00	3,635,778.00	4,591,249.00	955,471.00	26.28%
WORKFORCE DEVELOPMENT	711,711.00	807,080.00	807,080.00	0.00	0.00%
PERFORMACNE BASED INCENTIVES	0.00	6,272.00	6,000.00	(272.00)	(4.34)%
ADULT HANDICAPPED	64,577.03	55,979.30	0.00	(55,979.30)	(100.00)%
CO&DS WITHHELD FOR ADMIN EXP	4,912.83	0.00	4,795.00	4,795.00	#DIV/0!
DIAGNOSTIC & LEARN. RESOURCE	198,790.00	210,075.21	211,378.00	1,302.79	0.62%
RACING COMMISSION FUNDS	223,250.00	223,250.00	223,250.00	0.00	0.00%
STATE LICENSE TAX	28,734.40	30,856.39	30,000.00	(856.39)	(2.78)%
DISTRICT DISCRETIONARY LOTTERY	81,201.00	29,546.00	29,050.00	(496.00)	(1.68)%
CLASS SIZE REDUCTION	9,225,944.00	9,121,712.00	9,075,456.00	(46,256.00)	(0.51)%
SCHOOL RECOGNITION/MERIT SCH	319,695.00	333,058.00	333,058.00	0.00	0.00%
VOLUNTARY PRE-K	542,021.77	545,191.85	555,493.00	10,301.15	1.89%
OTHER MISC STATE REVENUE	77,188.81	96,463.62	95,000.00	(1,463.62)	(1.52)%
Total STATE REVENUE SOURCES	15,382,918.84	15,095,262.37	15,961,809.00	866,546.63	5.74%
LOCAL REVENUE SOURCES					
DISTRICT SCHOOL TAXES	62,725,617.64	66,033,921.64	69,174,672.00	3,140,750.36	4.76%
TAX REDEMPTIONS	851,413.51	(328,029.57)	200,000.00	528,029.57	(160.97)%
PAYMENT IN LIEU OF TAXES	112,960.30	112,960.30	112,000.00	(960.30)	(0.85)%
RENT	118,752.26	303,265.21	300,000.00	(3,265.21)	(1.08)%
INTEREST ON INVESTMENTS	79,065.53	44,641.24	90,000.00	45,358.76	101.61%
GIFTS, GRANTS, AND BEQUESTS	6,145.48	48,648.17	0.00	(48,648.17)	(100.00)%
ADULT EDUCATION COURSE FEES	36,988.00	36,997.00	46,000.00	9,003.00	24.33%
ADULT-POST SEC VOC COURSE FEE	13,109.00	0.00	0.00	0.00	#DIV/0!
ADULT-OTHER SCHOOL,COURSE FEES	2,577.00	0.00	5,000.00	5,000.00	#DIV/0!
ADULT-OTHER STUDT FEE-TAB TEST	3,215.00	3,180.00	0.00	(3,180.00)	(100.00)%
PRE-K:SCHOOL AGE CHILDCARE FEE	553,140.36	567,603.52	575,000.00	7,396.48	1.30%
TRANS-BUS FEES/OUTSIDE SOURCE	24,720.00	0.00	0.00	0.00	#DIV/0!
TRANS-BUS FEES/SCHOOL&DEPART	0.00	295.00	25,000.00	24,705.00	8374.58%
TRANSPORTATION FEE-INTERNAL	147,508.48	0.00	0.00	0.00	#DIV/0!
TRANSPORTATION FEE/CHARTERS	0.00	100,640.32	100,000.00	(640.32)	(0.64)%
SALE OF JUNK	1,074.00	23,048.00	0.00	(23,048.00)	(100.00)%
FEDERAL INDIRECT COST RATE	113,699.15	245,477.87	225,000.00	(20,477.87)	(8.34)%
MISCELLANEOUS LOCAL SOURCE-OTH	943,487.73	607,755.39	495,184.00	(112,571.39)	(18.52)%
REFUNDS OF PRIOR YEAR'S EXPEND	100,282.22	57,323.40	0.00	(57,323.40)	(100.00)%
COLLECTIONS DAMAGED TEXTBOOKS	3,463.33	3,604.84	0.00	(3,604.84)	(100.00)%
Total LOCAL REVENUE SOURCES	65,837,218.99	67,861,332.33	71,347,856.00	3,486,523.67	5.14%
OTHER FINANCING SOURCES					
TRANSFERS FROM CAPITAL PROJECT	3,931,298.59	3,655,107.66	4,944,994.00	1,289,886.34	35.29%
Total OTHER FINANCING SOURCES	3,931,298.59	3,655,107.66	4,944,994.00	1,289,886.34	35.29%

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

	2013-14 AUDITED	2014-15 PRE- CLOSING ACTUAL	2015-16 BUDGET	2014-15 TO 2015- 16 CHANGE	%
NON REVENUE SOURCES					
SALE OF EQUIPMENT	16,160.00	3,511.00	0.00	(3,511.00)	(100.00)%
INSURANCE LOSS RECOVERY	596.08	16,302.62	0.00	(16,302.62)	(100.00)%
TOTAL NON REVENUE SOURCES	16,756.08	19,813.62	0.00	(19,813.62)	(100.00)%
TOTAL REVENUE AND OTHER SOURCES					
	85,721,778.10	87,691,496.93	93,199,659.00	5,508,162.07	6.28%
BEGINNING BALANCE					
	9,773,238.70	12,342,932.04	12,536,347.81	193,415.77	1.57%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE					
	95,495,016.80	100,034,428.97	105,736,006.81	5,701,577.84	5.70%
EXPENDITURES					
INSTRUCTION	54,185,133.49	57,472,248.59	61,673,019.54	4,200,770.95	7.31%
STUDENT SUPPORT SERVICES	4,410,760.43	3,895,862.72	4,250,686.85	354,824.13	9.11%
INSTRUCTIONAL MEDIA SERVICES	730,934.32	636,010.65	679,773.64	43,762.99	6.88%
INSTRUCTION & CURRICULUM	1,490,504.30	1,421,368.69	1,584,309.78	162,941.09	11.46%
INSTRUCTIONAL STAFF TRAINING	610,557.20	1,000,798.14	903,405.56	(97,392.58)	(9.73)%
INSTRUCTION RELATED TECHNOLOGY BOARD	1,048,341.90	1,104,058.26	1,471,396.81	367,338.55	33.27%
BOARD	663,379.98	540,990.00	826,994.72	286,004.72	52.87%
GENERAL ADMINISTRATION	546,540.80	579,159.50	652,933.10	73,773.60	12.74%
SCHOOL ADMINISTRATION	4,035,476.40	4,379,902.15	4,536,288.37	156,386.22	3.57%
FACILITIES & CONSTRUCTION	471,479.91	497,459.26	537,954.65	40,495.39	8.14%
FISCAL SERVICES	926,457.72	1,117,567.87	1,108,560.16	(9,007.71)	(0.81)%
FOOD SERVICES	30,597.81	11,803.77	0.00	(11,803.77)	(100.00)%
CENTRAL SERVICES	1,485,102.42	1,481,639.76	2,123,842.07	642,202.31	43.34%
PUPIL TRANSPORTATION SERVICES	3,086,937.69	3,351,730.80	3,404,570.54	52,839.74	1.58%
OPERATION OF PLANT	6,120,977.63	6,571,955.56	7,104,652.44	532,696.88	8.11%
MAINTENANCE OF PLANT	2,066,438.48	2,192,398.58	2,866,879.83	674,481.25	30.76%
ADMINISTRATIVE TECHNOLOGY SERV	476,541.01	409,722.48	521,372.56	111,650.08	27.25%
COMMUNITY SERVICES	661,088.81	725,152.48	819,122.20	93,969.72	12.96%
DEBT SERVICE	104,834.46	53,099.62	50,000.00	(3,099.62)	(5.84)%
TOTAL EXPENDITURES	83,152,084.76	87,442,928.88	95,115,762.82	7,672,833.94	8.77%
Transfers to Trust Fund	0.00	55,152.28	56,808.00	1,655.72	3.00%
TOTAL EXPENDITURES	83,152,084.76	87,498,081.16	95,172,570.82	7,674,489.66	8.77%
FUND BALANCE	12,342,932.04	12,536,347.81	10,563,435.99	(1,972,911.82)	(15.74)%
TOTAL APPROPRIATIONS/EXP. AND ENDING FUND BALANCE					
	95,495,016.80	100,034,428.97	105,736,006.81	5,701,577.84	5.70%

**THE SCHOOL BOARD OF MONROE COUNTY
SCHOOL FOOD SERVICE**

Revenue	2013-14 AUDITED	2014-15 PRE-CLOSING ACTUAL	2015-16 BUDGET	2014-15 TO 2015-16 CHANGE	%
FEDERAL THRU STATE					
SCHOOL LUNCH REIMBURSEMENT	1,605,539.41	1,689,969.70	1,722,020.00	32,050.30	1.90%
SCHOOL BREAKFAST REIMBURSEMENT	401,382.32	418,167.79	427,690.00	9,522.21	2.28%
SCHOOL SNACK REIMBURSEMENT	10,549.60	5,845.78	7,374.00	1,528.22	26.14%
CHILD CARE FOOD PROGRAM	17,330.51	42,926.90	47,044.00	4,117.10	9.59%
U.S.D.A. DONATED COMMODITIES	4,574.66	57,515.59	0.00	(57,515.59)	(100.00)%
CASH IN LIEU OF DONATED FOODS	178,967.00	228,226.25	220,376.00	(7,850.25)	(3.44)%
SUMMER FOOD SERVICE PROGRAM	53,685.58	88,897.59	39,257.00	(49,640.59)	(55.84)%
Total FEDERAL THRU STATE	2,272,029.08	2,531,549.60	2,463,761.00	(67,788.60)	(2.68)%
STATE REVENUE SOURCES					
SCHOOL BREAKFAST SUPPLEMENT	15,292.00	14,864.00	15,000.00	136.00	0.91%
SCHOOL LUNCH SUPPLEMENT	21,853.00	20,265.00	19,500.00	(765.00)	(3.77)%
Total STATE REVENUE SOURCES	37,145.00	35,129.00	34,500.00	(629.00)	(1.79)%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	3,063.72	3,838.07	3,559.00	(279.07)	(7.27)%
STUDENT LUNCHES	478,092.22	458,395.63	485,239.00	26,843.37	5.86%
STUDENT BREAKFASTS	36,597.30	34,428.45	34,450.00	21.55	0.06%
ADULT BREAKFAST/LUNCHES	27,209.25	25,268.25	25,790.00	521.75	2.06%
STUDENT & ADULT A LA CARTE	464,370.80	397,271.80	403,605.00	6,333.20	1.59%
OTHER FOOD SALES	7,089.46	10,570.36	4,525.00	(6,045.36)	(57.19)%
MISCELLANEOUS LOCAL SOURCE-OTH	255.66	1,124.84	0.00	(1,124.84)	(100.00)%
REFUNDS OF PRIOR YEAR'S EXPEND	0.00	54.42	0.00	(54.42)	(100.00)%
Total LOCAL REVENUE SOURCES	1,016,678.41	930,951.82	957,168.00	26,216.18	2.82%
TOTAL REVENUES	3,325,852.49	3,497,630.42	3,455,429.00	(42,201.42)	(1.21)%
BEGINNING BALANCE	616,170.18	686,524.66	976,272.15	289,747.49	42.20%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	3,942,022.67	4,184,155.08	4,431,701.15	247,546.07	5.92%
Expenditures					
FOOD SERVICES	3,255,498.01	3,207,882.93	3,668,611.46	460,728.53	14.36%
TOTAL EXPENDITURES	3,255,498.01	3,207,882.93	3,668,611.46	460,728.53	14.36%
FUND BALANCE	686,524.66	976,272.15	763,089.69	(213,182.46)	(21.84)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	3,942,022.67	4,184,155.08	4,431,701.15	247,546.07	5.92%

**THE SCHOOL BOARD OF MONROE COUNTY
SPECIAL REVENUE FEDERAL FUNDS**

Revenue	2013-14 AUDITED	2014-15 PRE- CLOSING ACTUAL	2015-16 BUDGET	2014-15 TO 2015- 16 CHANGE	%
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	1,313,022.73	1,179,273.15	1,437,894.44	258,621.29	21.93%
Total FEDERAL DIRECT	1,313,022.73	1,179,273.15	1,437,894.44	258,621.29	21.93%
FEDERAL THRU STATE					
VOCATIONAL EDUCATION ACTS	65,830.64	68,346.90	79,595.01	11,248.11	16.46%
TEACHER & PRINCIPAL TRAINING	18,863.58	0.00	414,459.00	414,459.00	0.00%
EISENHOWER MATH AND SCIENCE	251,222.46	367,590.62	64,451.70	(303,138.92)	(82.47)%
INDIVIDUALS WITH DISABILITIES	444,661.30	1,772,625.97	5,139,955.89	3,367,329.92	189.96%
ELEM & SEC EDUC ACT (TITLE I)	1,386,659.18	1,541,074.17	1,989,049.34	447,975.17	29.07%
ADULT GENERAL EDUCATION	209,638.23	156,979.78	164,172.24	7,192.46	4.58%
OTHER FEDERAL THROUGH STATE	540,381.66	203,985.90	375,799.01	171,813.11	84.23%
RACE TO THE TOP/ARRA	55,984.77	184,742.07	160,600.26	(24,141.81)	(13.07)%
Total FEDERAL THRU STATE	2,973,241.82	4,295,345.41	8,388,082.45	4,092,737.04	95.28%
TOTAL REVENUES	4,286,264.55	5,474,618.56	9,825,976.89	4,351,358.33	79.48%
BEGINNING FUND BALANCE	-	-	-	-	0.00%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	4,286,264.55	5,474,618.56	9,825,976.89	4,351,358.33	79.48%
Appropriations/Expenses					
INSTRUCTION	2,568,927.71	2,856,650.74	5,194,193.70	2,337,542.96	81.83%
STUDENT SUPPORT SERVICES	256,356.14	912,639.09	1,594,933.49	682,294.40	74.76%
INSTRUCTIONAL MEDIA SERVICES	4,825.24	0.00	0.00	0.00	0.00%
INSTRUCTION & CURRICULUM	868,011.39	891,306.41	1,488,758.27	597,451.86	67.03%
INSTRUCTIONAL STAFF TRAINING	400,729.48	549,648.03	855,622.49	305,974.46	55.67%
INSTRUCTION RELATED TECHNOLOGY	0.00	1,522.64	10,998.68	9,476.04	622.34%
BOARD	654.39	0.00	0.00	0.00	0.00%
GENERAL ADMINISTRATION	113,699.15	245,477.87	285,653.07	40,175.20	16.37%
SCHOOL ADMINISTRATION	4,890.37	879.39	207,880.61	207,001.22	23539.18%
FACILITIES & CONSTRUCTION	42,177.84	0.00	0.00	0.00	0.00%
CENTRAL SERVICES	1,623.19	0.00	0.00	0.00	0.00%
PUPIL TRANSPORTATION SERVICES	23,467.40	14,651.97	181,279.00	166,627.03	1137.23%
OPERATION OF PLANT	902.25	1,842.42	6,157.58	4,315.16	234.21%
MAINTENANCE OF PLANT	0.00	0.00	500.00	500.00	0.00%
TOTAL EXPENDITURES	4,286,264.55	5,474,618.56	9,825,976.89	4,351,358.33	79.48%
ENDING FUND BALANCE	0.00	0.00	0.00	0.00	0.00%
TOTAL APPROPRIATIONS/EXP. AND ENDING FUND BALANCE	4,286,264.55	5,474,618.56	9,825,976.89	4,351,358.33	79.48%

**THE SCHOOL BOARD OF MONROE COUNTY
DEBT SERVICE FUNDS SUMMARY**

Revenue	2013-14 AUDITED	2014-15 PRE- CLOSING ACTUAL	2015-16 BUDGET	2014-15 TO 2015- 16 CHANGE	% CHANGE
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	1,834,099.20	1,832,122.80	1,832,122.80	0.00	0.00%
Total FEDERAL DIRECT	1,834,099.20	1,832,122.80	1,832,122.80	0.00	0.00%
STATE REVENUE SOURCES					
CO&DS WITHHELD FOR SBE/COBI	263,705.20	0.00	16,500.00	16,500.00	0.00%
SBE/COBI BOND INTEREST	11.47	0.00	200.00	200.00	0.00%
Total STATE REVENUE SOURCES	263,716.67	0.00	16,700.00	16,700.00	0.00%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	86,725.32	107,429.54	0.00	(107,429.54)	(100.00)%
INCR/DECR VALUE OF INVESTMENTS	43,315.62	78,752.84	0.00	(78,752.84)	(100.00)%
Total LOCAL REVENUE SOURCES	130,040.94	186,182.38	0.00	(186,182.38)	(100.00)%
OTHER FIN SOURCES & TRANSFERS					
TRANSFERS FROM CAPITAL PROJECT	16,145,127.81	15,166,714.65	9,097,539.19	(6,069,175.46)	(40.02)%
Total OTHER FIN SOURCES & TRANSFERS	16,145,127.81	15,166,714.65	9,097,539.19	(6,069,175.46)	(40.02)%
TOTAL REVENUES	18,372,984.62	17,185,019.83	10,946,361.99	(6,238,657.84)	(36.30)%
BEGINNING BALANCE	15,307,363.05	18,467,551.87	20,724,611.31	2,257,059.44	12.22%
TOTAL ESTIMATED REVENUE	33,680,347.67	35,652,571.70	31,670,973.30	(3,981,598.40)	(11.17)%
Appropriations/Expenses					
DEBT SERVICE	15,212,795.80	14,927,960.39	14,905,758.38	(22,202.01)	(0.15)%
TOTAL EXPENDITURES	15,212,795.80	14,927,960.39	14,905,758.38	(22,202.01)	(0.15)%
ENDING FUND BALANCE	18,467,551.87	20,724,611.31	16,765,214.92	(3,959,396.39)	(19.10)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	33,680,347.67	35,652,571.70	31,670,973.30	(3,981,598.40)	(11.17)%

**THE SCHOOL BOARD OF MONROE COUNTY
CAPITAL FUNDS SUMMARY**

Revenue	<u>2013-14 AUDITED</u>	<u>2014-15 PRE- CLOSING ACTUAL</u>	<u>2015-16 BUDGET</u>	<u>2014-15 TO 2015- 16 CHANGE</u>	<u>%</u>
STATE REVENUE SOURCES					
CO&DS DISTRIBUTED	58,903.97	84,023.04	60,290.00	(23,733.04)	(28.25)%
INTEREST ON UNDISTRIB CO&DS	1,569.52	1,967.97	0.00	(1,967.97)	(100.00)%
PUBLIC EDUC CAP OUTLAY (PECO)	0.00	37,277.67	256,188.00	218,910.33	587.24%
CHARTER SCHOOL CAPITAL OUTLAY	334,859.00	276,471.00	275,435.00	(1,036.00)	(0.37)%
Total STATE REVENUE SOURCES	<u>395,332.49</u>	<u>399,739.68</u>	<u>591,913.00</u>	<u>192,173.32</u>	<u>48.07%</u>
LOCAL REVENUE SOURCES					
DISTRICT LOCAL CAP IMPROV TAX	9,859,418.97	10,562,047.78	11,340,110.00	778,062.22	7.37%
LOCAL SALES TAX (HALF CENT)	15,342,494.38	16,402,830.53	17,232,283.00	829,452.47	5.06%
TAX REDEMPTIONS	140,348.65	(50,726.88)	0.00	50,726.88	(100.00)%
INTEREST ON INVESTMENTS	93,691.93	71,669.80	0.00	(71,669.80)	(100.00)%
MISCELLANEOUS LOCAL SOURCE-OTH	0.00	10,000.00	0.00	(10,000.00)	(100.00)%
REFUNDS OF PRIOR YEAR'S EXPEND	0.00	225,122.33	0.00	(225,122.33)	(100.00)%
Total LOCAL REVENUE SOURCES	<u>25,435,953.93</u>	<u>27,220,943.56</u>	<u>28,572,393.00</u>	<u>1,351,449.44</u>	<u>4.96%</u>
TOTAL REVENUES	<u>25,831,286.42</u>	<u>27,620,683.24</u>	<u>29,164,306.00</u>	<u>1,543,622.76</u>	<u>5.59%</u>
BEGINNING BALANCE	<u>20,528,931.04</u>	<u>19,678,482.72</u>	<u>21,939,541.87</u>	<u>2,261,059.15</u>	<u>11.49%</u>
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	<u>46,360,217.46</u>	<u>47,299,165.96</u>	<u>51,103,847.87</u>	<u>3,804,681.91</u>	<u>8.04%</u>
Appropriations/Expenses					
FACILITIES & CONSTRUCTION	6,591,279.29	6,523,956.04	26,820,033.83	20,296,077.79	311.10%
DEBT SERVICE	14,029.05	13,845.74	0.00	(13,845.74)	(100.00)%
TOTAL EXPENDITURES	<u>6,605,308.34</u>	<u>6,537,801.78</u>	<u>26,820,033.83</u>	<u>20,282,232.05</u>	<u>310.23%</u>
Transfers to Other Funds	<u>20,076,426.40</u>	<u>18,821,822.31</u>	<u>14,042,533.19</u>	<u>(4,779,289.12)</u>	<u>(25.39)%</u>
ENDING FUND BALANCE	19,678,482.72	21,939,541.87	10,241,280.85	(11,698,261.02)	(53.32)%
TOTAL APPROPRIATIONS/EXP. AND ENDING	<u>46,360,217.46</u>	<u>47,299,165.96</u>	<u>51,103,847.87</u>	<u>3,804,681.91</u>	<u>8.04%</u>

**THE SCHOOL BOARD OF MONROE COUNTY
HEALTH INSURANCE INTERNAL SERVICE**

Revenue	2013-14 AUDITED	2014-15 PRE- CLOSING ACTUAL	2015-16 BUDGET	2014-15 TO 2015-16 CHANGE	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	13,878.76	14,082.47	0.00	(14,082.47)	(100.00)%
GIFTS, GRANTS, AND BEQUESTS	20,000.00	0.00	0.00	0.00	0.00%
PREMIUM REVENUE	780,840.37	691,421.16	635,000.00	(56,421.16)	(8.16)%
PREMIUM REVENUE BOARD	7,428,595.55	8,013,235.08	8,250,000.00	236,764.92	2.95%
PREMIUM REVENUE EMPLOYEE DED.	2,426,648.30	2,325,685.93	2,300,000.00	(25,685.93)	(1.10)%
PREMIUM REVENUE/VISTA RETIREES	657,416.47	597,160.73	615,000.00	17,839.27	2.99%
Total LOCAL REVENUE SOURCES	11,327,379.45	11,641,585.37	11,800,000.00	158,414.63	1.36%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	22,048.75	416,867.60	150,000.00	(266,867.60)	(64.02)%
Total NON REVENUE SOURCES	22,048.75	416,867.60	150,000.00	(266,867.60)	(64.02)%
TOTAL REVENUE AND NON REVENUE SOURCES	11,349,428.20	12,058,452.97	11,950,000.00	(108,452.97)	(0.90)%
BEGINNING BALANCE	1,378,493.64	2,930,384.07	4,839,465.60	1,909,081.53	65.15%
TOTAL ESTIMATED REVENUE	12,727,921.84	14,988,837.04	16,789,465.60	1,800,628.56	12.01%
Appropriations/Expenses					
CENTRAL SERVICES	9,797,537.77	10,149,371.44	11,381,829.73	1,232,458.29	12.14%
TOTAL EXPENSES	9,797,537.77	10,149,371.44	11,381,829.73	1,232,458.29	12.14%
ENDING FUND BALANCE	2,930,384.07	4,839,465.60	5,407,635.87	568,170.27	11.74%
TOTAL APPROPRIATIONS/EXP. AND ENDING FUND BALANCE	12,727,921.84	14,988,837.04	16,789,465.60	1,800,628.56	12.01%

**THE SCHOOL BOARD OF MONROE COUNTY
WORKMANS COMP / GENERAL LIAB**

Revenue	2013-14 AUDITED	2014-15 PRE- CLOSING ACTUAL	2015-16 BUDGET	2014-15 TO 2015- 16 CHANGE	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	11,409.70	13,201.47	0.00	(13,201.47)	(100.00)%
PREMIUM REVENUE	2,328,034.48	1,413,969.01	1,535,494.00	121,524.99	8.59%
REFUNDS OF PRIOR YEAR'S EXPEND	0.00	45.50	0.00	(45.50)	(100.00)%
Total LOCAL REVENUE SOURCES	2,339,444.18	1,427,215.98	1,535,494.00	108,278.02	7.59%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	660,491.46	66,912.27	250,000.00	183,087.73	273.62%
TOTAL NON REVENUE SOURCES	660,491.46	66,912.27	250,000.00	183,087.73	273.62%
TOTAL REVENUE AND NON REVENUE SOURCES	2,999,935.64	1,494,128.25	1,785,494.00	291,365.75	19.50%
BEGINNING BALANCE	(1,239,720.72)	350,264.64	204,843.90	(145,420.74)	(41.52)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	1,760,214.92	1,844,392.89	1,990,337.90	145,945.01	7.91%
Appropriations/Expenses					
CENTRAL SERVICES	1,409,950.28	1,639,548.99	1,704,487.73	64,938.74	3.96%
TOTAL EXPENSES	1,409,950.28	1,639,548.99	1,704,487.73	64,938.74	3.96%
ENDING FUND BALANCE	350,264.64	204,843.90	285,850.17	81,006.27	39.55%
TOTAL APPROPRIATIONS/EXPENSES AND ENDING FUND BALANCE	1,760,214.92	1,844,392.89	1,990,337.90	145,945.01	7.91%

**THE SCHOOL BOARD OF MONROE COUNTY
VISTA INTERNAL SERVICE**

Revenue	2013-14 AUDITED	2014-15 PRE- CLOSING ACTUAL	2015-16 BUDGET	2014-15 TO 2015- 16 CHANGE	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	730.70	1,481.79	0.00	(1,481.79)	(100.00)%
PREMIUM REVENUE	105,487.69	136,982.13	95,000.00	(41,982.13)	(30.65)%
Total LOCAL REVENUE SOURCES	106,218.39	138,463.92	95,000.00	(43,463.92)	(31.39)%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	0.00	25,201.45	15,000.00	(10,201.45)	(40.48)%
TOTAL NON REVENUE SOURCES	0.00	25,201.45	15,000.00	(10,201.45)	(40.48)%
BEGINNING BALANCE	159,633.92	234,596.53	335,270.25	100,673.72	42.91%
TOTAL ESTIMATED REVENUE	265,852.31	398,261.90	445,270.25	47,008.35	11.80%
Appropriations/Expenses					
CENTRAL SERVICES	31,255.78	62,991.65	130,000.00	67,008.35	106.38%
TOTAL EXPENSES	31,255.78	62,991.65	130,000.00	67,008.35	106.38%
FUND BALANCE	234,596.53	335,270.25	315,270.25	(20,000.00)	(5.97)%
TOTAL APPROPRIATIONS/EXPENSES AND ENDING FUND BALANCE	265,852.31	398,261.90	445,270.25	47,008.35	11.80%

**THE SCHOOL BOARD OF MONROE COUNTY
FIDUCIARY FUNDS SUMMARY**

Revenue	2013-14 AUDITED	2014-15 PRE- CLOSING ACTUAL	2015-16 BUDGET	2014-15 TO 2015- 16 CHANGE	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	577.19	923.04	0.00	(923.04)	(100.00)%
OTHER OPERATING REVENUE	53,546.04	0.00	0.00	0.00	0.00%
Total LOCAL REVENUE SOURCES	54,123.23	923.04	0.00	(923.04)	(100.00)%
OTHER FINANCING SOURCES					
TRANSFERS FROM GENERAL FUND	0.00	55,152.28	56,808.00	1,655.72	3.00%
Total OTHER FINANCING SOURCES	0.00	55,152.28	56,808.00	1,655.72	3.00%
BEGINNING BALANCE	195,625.39	196,202.58	197,125.62	197,125.62	100.47%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	249,748.62	252,277.90	253,933.62	197,858.30	78.43%
Appropriations/Expenses					
CENTRAL SERVICES	53,546.04	55,152.28	56,808.00	1,655.72	3.00%
SUB-TOTAL	53,546.04	55,152.28	56,808.00	1,655.72	3.00%
FUND BALANCE	196,202.58	197,125.62	197,125.62	196,202.58	99.53%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	249,748.62	252,277.90	253,933.62	197,858.30	78.43%



CERTIFICATION OF SCHOOL TAXABLE VALUE

Reset Form

Print Form

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2015	County : MONROE
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Name of School District :
MONROE CO SCHOOL DIST

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$ 23,167,685,857	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 457,543,723	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 23,625,229,580	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 119,467,505	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 23,505,762,075	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 21,966,275,877	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :		Date :	
	Electronically Certified by Property Appraiser		6/23/2015 5:06 PM	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.					
9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	1.8780	per \$1,000	(9)	
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	1.7480	per \$1,000	(10)	
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$ 41,252,666		(11)	
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$ 38,397,050		(12)	
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$ 79,649,716		(13)	
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	1.7550	per \$1,000	(14)	
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	1.6335	per \$1,000	(15)	
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	1.8020	per \$1,000	(16)	
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Use only with instructions from the Department of Revenue	E. Additional Voted Millage
	0.5000	0.7480	0.0000		0.5000
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>		1.7480	per \$1,000	(17)	

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 42,572,664	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 41,296,901	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 83,869,565	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	2.68 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>	4.77 %	(22)

Final public budget hearing	Date : 9/15/2015	Time : 6:00 PM	Place : Coral Shores High School Media Center 89901 US 1 Tavernier, FL 33070
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title :		Contact Name And Contact Title : JAMES DRAKE, ASST DIR OF FINANCE		
	Mailing Address : MARK T PORTER, SUPERINTENDENT		Physical Address : 241 TRUMBO RD		
	City, State, Zip : KEY WEST, FL 33040		Phone Number : 3052931400 Ext 53324	Fax Number : 3052931450	

Continued on page 3

NOTICE OF PROPOSED TAX INCREASE

The School Board of Monroe County will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A.	Initially proposed tax levy	\$79,575,149
B.	Less Tax reductions due to Value Adjustment Board and other assessment changes	\$ (74,567)
C.	Actual property tax levy	\$79,649,716

This year's proposed tax levy **\$83,869,565**

A portion of the tax levy is required under state law in order for the school board to receive \$13,968,481 in state education grants. The required portion has increased by 2.68 percent, and represents approximately five-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 28, 2015 at 6:00 P.M., at Marathon Middle High School Media Center, 350 Sombrero Road, Marathon, FL 33050.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Monroe County School District will soon consider a measure to continue to impose a **.50 mill** property tax for the capital outlay projects listed herein.

This tax is in addition to the School Board's proposed tax of 3.050 **mills** for operating expenses and is proposed solely at the discretion of the School Board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately **\$11,340,110** to be used for the following projects:

CONSTRUCTION AND REMODELING

New Construction

Remodeling

District Wide ADA requirements

MAINTENANCE, RENOVATION, AND REPAIR

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute

Renovation and repair from hurricane damage

Band equipment

Roof repairs and replacement

Technology Support

HVAC equipment and controls replacement

Parking lot and playground paving and repair

Repair and replacement of existing school playgrounds, bleachers, athletic equipment, and athletic fields

MOTOR VEHICLE PURCHASES

Purchase of four (4) school buses

Purchase of maintenance vehicles

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS, ENTERPRISE RESOURCE SOFTWARE, AND S. 1011.71(2), F.S. ELIGIBLE EXPENDITURES IN SUPPORT OF DIGITAL CLASSROOMS PLANS PURSUANT TO S. 1011.62(12), F.S.

Vocational Equipment

Telephone upgrades

Furniture and equipment

Maintenance/Custodian/Transportation equipment

Data Processing equipment, software and support

Cafeteria equipment

School band equipment

Athletic equipment

Enterprise Resource Software

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE-AGREEMENT

Annual master lease payments for various facilities and renovations

Annual lease payments for qualified school construction bonds and qualified zone academy bonds for various facilities

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Leasing of educational and ancillary facilities and plants

PAYMENT OF LOANS APPROVED PURSUANT TO SS. 1011.14 AND 1011.15, F.S.

Letter of Credit through JP Morgan to fund repairs in the event of a named windstorm

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS

Removal of hazardous waste

Remediation of sites and educational and ancillary facilities

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance Premiums on district facilities

PAYMENTS FOR COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of portable classrooms

All concerned citizens are invited to a public hearing to be held on July 28, 2015 at 6:00 P.M. at the Marathon Middle High School Media Center, 350 Sombrero Road, Marathon, FL 33050

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.